

CITY OF KENTWOOD
IFT MBT INDUSTRIAL PERSONAL* MILLAGE RATES
2010

*Industrial Facilities Tax - Michigan Business Tax - Industrial Personal Class - exempt from up to 1/2 full tax rates;
all SET, all school operating

	41050	41140	41160
SUMMER	Caledonia	Kelloggsville	Kentwood
(actual)			
KENT ISD	2.34515	2.34515	2.34515
GR COMM COLLEGE	0.89325	0.89325	0.89325
CITY**	4.85320	4.85320	4.85320
SCHOOL - OPER	0.00000	0.00000	0.00000
SCHOOL - OTHER	1.75000	1.53500	1.52500
STATE ED	0.00000	0.00000	0.00000
INTERURBAN TRANSIT	0.56000	0.56000	0.56000
KENT COUNTY *	2.14015	2.14015	2.14015

TOTAL SUMMER MILLAGE	12.54175	12.32675	12.31675
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% of annual	82.03%	92.52%	83.00%
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	41050	41140	41160
WINTER	Caledonia	Kelloggsville	Kentwood
(actual)			
KENT DIST LIBRARY	0.44000	0.44000	0.44000
KENT COUNTY	0.55685	0.55685	0.55685
SCHOOL - OPER	0.00000	0.00000	0.00000
SCHOOL - OTHER	1.75000	0.00000	1.52500

TOTAL WINTER MILLAGE	2.74685	0.99685	2.52185
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% of annual	17.97%	7.48%	17.00%
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TOTAL 2010 IFT MBT Ind Personal Millage	15.28860	13.32360	14.83860
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1% admin fee added to entire bill

Summer bill issued July 1 due August 20; postmarks not accepted

Winter bill issued Dec 1 due Feb 14; postmarks not accepted

3% City penalty added after due date on tax amounts only

1% per month interest added beg Sept on tax amounts only - spread to all taxing entities

Beginning 2003 SET collected on summer bill - 1 mill reduction from 6 to 5 2003 only.

Beginning 2005 1/3 County operating collected on summer bill - 2/3 in 2006, total transfer 2009

Beginning 2007 dedicated streelighting & roads/bridges millages elimated. Police/Fire increase

Beginning 2008 tax year MBT created - affects commercial & industrial personal.

Commercial personal exempt from up to 12 mills school operating (6 mills IFT)

Industrial personal exempt from up to 18 mills school operating (9 mills IFT)/exempt from ful

Beginning 2009 City millage change - landfill millage expired; begin library millage

Beginning 2010 City millage increased voter approved 2 mills dedicated police/fire (6.262) total

1/2 current tax rate
1/2 current tax rate
1/2 current tax rate
no school operating
1/2 current tax rate
no SET tax
1/2 current tax rate
1/2 current tax rate

1/2 current tax rate
1/2 current tax rate
no school operating
1/2 current tax rate

l.
ad

1 6 mill SET.

9.7064