

## Average Residential Property Tax Bills With and Without A New Millage

The average residential property taxable value in the City of Kentwood is \$62,261. Residential property values are projected to fall by 8.45% in 2010. The chart below indicates the average 2010 residential property tax bill will be \$67 less than was paid for an average 2009 residential property tax bill, even with an approved Police and Fire Millage in May 2010.

The chart below highlights this occurrence. The data used to comprise the amounts derives from averaging Homestead Tax Rates within the City of Kentwood regardless of where a Kentwood residential property is located.

